



H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

Morningstar, Inc. and our subsidiaries support the Ten Principles of the UN Global Compact on human rights, labor, environment, and anti-corruption. We believe these principles are critical to the success of our business, to our industry, to the communities in which we operate, and to society. We are committed to ensuring that these principles are integrated in our corporate strategy and business operations, and advanced in our corporate culture and product offerings. In our work with stakeholders around the globe, we commit to advancing development goals set forth by the United Nations, particularly the Sustainable Development Goals.

Our statements to our stakeholders and the general public will reflect this commitment. We recognize the requirement to submit a Communication on Progress (COP) describing Morningstar's efforts to implement the Ten Principles of the UN Global Compact. Our first progress report will be submitted within one year of joining the UN Global Compact; we will submit a COP annually thereafter in compliance with the UN Global Policy.

The submission of the COP will be managed by our Enterprise Sustainability team. It will include:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiatives and its principles. We recognize that this is separate from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions (i.e. disclosure of any relevant policies, procedures, activities) that Morningstar has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issues areas: human rights, labor, environment, and anti-corruption.
- A measurement of outcomes (i.e. the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely,

A handwritten signature in black ink, appearing to read "Kunal Kapoor". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Kunal Kapoor
CEO